

Desert Art Center, Inc.

BUDGET VS. ACTUALS: FY 17-18 - FY18 P&L

July 2017 - April 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Sales				
4050 Consignment Sales	88,186.10	81,800.00	6,386.10	107.81 %
4051 Under/Over tracking	-13.37		-13.37	
Total 4050 Consignment Sales	88,172.73	81,800.00	6,372.73	107.79 %
4060 Art Under the Eaves	350.00		350.00	
4071 Special Events				
4071-B Holiday Lunch	-168.00	0.00	-168.00	
Total 4071 Special Events	-168.00	0.00	-168.00	
Total 4000 Sales	88,354.73	81,800.00	6,554.73	108.01 %
4100 Class Fees	15,303.00	11,300.00	4,003.00	135.42 %
4110 Firing Fees	100.00	120.00	-20.00	83.33 %
Total 4100 Class Fees	15,403.00	11,420.00	3,983.00	134.88 %
4200 Memberships	10.00		10.00	
4210 Gallery Membership Dues	6,900.00	6,220.00	680.00	110.93 %
4230 Regular Member Dues	9,460.00	8,500.00	960.00	111.29 %
4240 Membership Badges	-17.34		-17.34	
4250 Jury Fee	170.00	268.40	-98.40	63.34 %
Total 4200 Memberships	16,522.66	14,988.40	1,534.26	110.24 %
4500 Donations				
4510 Cash Donations	107.00	835.00	-728.00	12.81 %
4520 Art Education Fund	304.60	1,297.00	-992.40	23.48 %
4530 West Coast Artists	5,000.00	6,000.00	-1,000.00	83.33 %
4540 Scholarship Fund	5,208.03	6,225.40	-1,017.37	83.66 %
4550 General Support Fund	259.00	2,150.00	-1,891.00	12.05 %
4551 Boho Bazaar	1,724.90		1,724.90	
Total 4550 General Support Fund	1,983.90	2,150.00	-166.10	92.27 %
4555 Long-term planning fund	1,451.70	1,500.00	-48.30	96.78 %
4560 MSAP Donation	350.00	150.00	200.00	233.33 %
4565 Art for Kids	1,846.00		1,846.00	
4566 Art for Kids Tickets	1,740.00		1,740.00	
4567 Art for Kids Raffle	640.00		640.00	
Total 4565 Art for Kids	4,226.00		4,226.00	
Total 4500 Donations	18,631.23	18,157.40	473.83	102.61 %
4600 Grants				
4601 MSAP - Middle School Grant	9,357.00	9,600.00	-243.00	97.47 %
Total 4600 Grants	9,357.00	9,600.00	-243.00	97.47 %
Total Income	\$148,268.62	\$135,965.80	\$12,302.82	109.05 %
Cost of Goods Sold				
5000 Cost of Goods Sold				
5050 Consignment Artists	61,807.27	57,270.00	4,537.27	107.92 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 5000 Cost of Goods Sold	61,807.27	57,270.00	4,537.27	107.92 %
Total Cost of Goods Sold	\$61,807.27	\$57,270.00	\$4,537.27	107.92 %
GROSS PROFIT	\$86,461.35	\$78,695.80	\$7,765.55	109.87 %
Expenses				
5100 Paid from Reserve Account	3,848.39		3,848.39	
5150 Dir of Operations	10,000.00	10,000.00	0.00	100.00 %
6111 Gallery Mgmt Volunteer Stipend		250.00	-250.00	
Total 5150 Dir of Operations	10,000.00	10,250.00	-250.00	97.56 %
5200 Special Events-Expenses	93.30		93.30	
5200-A October Show Reception-Expenses	351.13	300.00	51.13	117.04 %
5200-B December Show Reception	398.11	300.00	98.11	132.70 %
5200-C Holiday Lunch		200.00	-200.00	
5200-E February Show Reception	340.48		340.48	
5200-G March Show Reception	537.38	300.00	237.38	179.13 %
5200-J Membership Reception - 2 per year	1,183.44		1,183.44	
5200-K Friday Night Receptions	133.13	150.00	-16.87	88.75 %
5200-L Art Enrichment	455.87	1,000.00	-544.13	45.59 %
Total 5200 Special Events-Expenses	3,492.84	2,250.00	1,242.84	155.24 %
5400 Scholarships- Expense	8,746.62	4,200.00	4,546.62	208.25 %
5500 DAC-to-PSUD Teachers	1,500.00	2,000.00	-500.00	75.00 %
5550 Middle School Expenses	1,194.42	2,375.00	-1,180.58	50.29 %
5555 Middle School Teacher Stipends	2,000.00	4,000.00	-2,000.00	50.00 %
5560 Grant application expense	237.29	120.00	117.29	197.74 %
Total 5550 Middle School Expenses	3,431.71	6,495.00	-3,063.29	52.84 %
5570 Art for Kids	2,280.27		2,280.27	
5800 Student Art Show	153.91	200.00	-46.09	76.96 %
6000 Promotions		150.00	-150.00	
6005 Website	798.85	1,100.00	-301.15	72.62 %
6010 Print Ads	3,350.00	2,445.00	905.00	137.01 %
6012 Distribution materials	318.64	420.00	-101.36	75.87 %
6015 Signage & Banners	171.69	500.00	-328.31	34.34 %
6020 Stationery & Printing	551.45	170.00	381.45	324.38 %
6025 Professional Services	250.00	250.00	0.00	100.00 %
Total 6000 Promotions	5,440.63	5,035.00	405.63	108.06 %
6040 Bank Charges				
6042 Merchant Fees - CC Services	163.99		163.99	
6042-A PayPal Fees	217.37	317.00	-99.63	68.57 %
6042-B Lease CC Processor	580.59	360.00	220.59	161.28 %
6042-C Square charges	2,249.15	1,030.00	1,219.15	218.36 %
Total 6042 Merchant Fees - CC Services	3,211.10	1,707.00	1,504.10	188.11 %
6044 Service Fees	56.00		56.00	
Total 6040 Bank Charges	3,267.10	1,707.00	1,560.10	191.39 %
6060 Insurance		862.00	-862.00	
6064 Liability	1,535.01	650.00	885.01	236.16 %
6068 D&O		660.00	-660.00	
Total 6060 Insurance	1,535.01	2,172.00	-636.99	70.67 %
6070 Professional Fees				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6073 Accounting	375.00	200.00	175.00	187.50 %
6073-A QuickBooks Fees	564.99	500.00	64.99	113.00 %
Total 6073 Accounting	939.99	700.00	239.99	134.28 %
Total 6070 Professional Fees	939.99	700.00	239.99	134.28 %
6075 Member Support and Recruitment	89.68	200.00	-110.32	44.84 %
6076 Volunteer Recognition and Retention	412.59	395.00	17.59	104.45 %
6080 Office Expenses	13.66		13.66	
6081 Gallery Expenses	1,365.72	1,950.00	-584.28	70.04 %
6082 Supplies	1,991.29	705.00	1,286.29	282.45 %
6083 Equipment	445.32	350.00	95.32	127.23 %
6084 Postage & Delivery	565.70	395.70	170.00	142.96 %
6085 Cleaning Supplies	520.86	280.00	240.86	186.02 %
6086 Drinking Water	726.50	980.00	-253.50	74.13 %
6088 Classroom expenses	257.60	1,495.00	-1,237.40	17.23 %
Total 6080 Office Expenses	5,886.65	6,155.70	-269.05	95.63 %
6200 Rent or Lease	7,500.00	7,500.00	0.00	100.00 %
6240 Repair & Maintenance				
6242 Building	80.00		80.00	
6087 Cleaning Expense	4,020.00	4,000.00	20.00	100.50 %
6242-A Security	528.00	528.00	0.00	100.00 %
Total 6242 Building	4,628.00	4,528.00	100.00	102.21 %
6243 Gallery	126.43		126.43	
6081-A Gallery Lighting	158.48	500.00	-341.52	31.70 %
Total 6243 Gallery	284.91	500.00	-215.09	56.98 %
6244 Equipment				
6244-A Art Class Equipment	114.03	200.00	-85.97	57.02 %
Total 6244 Equipment	114.03	200.00	-85.97	57.02 %
Total 6240 Repair & Maintenance	5,026.94	5,228.00	-201.06	96.15 %
6250 Taxes & Licenses		315.00	-315.00	
6252 Permits	37.00		37.00	
6253 Local	671.35		671.35	
6254 State	336.11	558.70	-222.59	60.16 %
6256 Sales taxes paid	98.16	280.00	-181.84	35.06 %
Total 6250 Taxes & Licenses	1,142.62	1,153.70	-11.08	99.04 %
6280 Utilities				
6281 Gas	1,295.17	1,726.00	-430.83	75.04 %
6282 Electricity	750.00	750.00	0.00	100.00 %
6283 Internet & Phone	2,034.93	1,730.00	304.93	117.63 %
6284 Sanitation-Sewer	600.00	600.00	0.00	100.00 %
Total 6280 Utilities	4,680.10	4,806.00	-125.90	97.38 %
Total Expenses	\$69,375.05	\$60,447.40	\$8,927.65	114.77 %
NET OPERATING INCOME	\$17,086.30	\$18,248.40	\$ -1,162.10	93.63 %
Other Income				
7000 Interest Earned	28.39	20.85	7.54	136.16 %
Total Other Income	\$28.39	\$20.85	\$7.54	136.16 %
NET OTHER INCOME	\$28.39	\$20.85	\$7.54	136.16 %

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET INCOME	\$17,114.69	\$18,269.25	\$ -1,154.56	93.68 %
