

# Desert Art Center, Inc.

## BUDGET VS. ACTUALS: FY15-16 - FY16 P&L

July 2015 - June 2016

	ACTUAL	TOTAL		
		BUDGET	OVER BUDGET	% OF BUDGET
<b>INCOME</b>				
4000 Sales				
4050 Consignment Sales	86,785.21	83,980.00	2,805.21	103.34 %
4051 Under/Over tracking	25.30		25.30	
<b>Total 4050 Consignment Sales</b>	<b>86,810.51</b>	<b>83,980.00</b>	<b>2,830.51</b>	<b>103.37 %</b>
4060 Art Under the Eaves	675.00		675.00	
4070 Misc Income	135.95		135.95	
4071 Special Events		800.00	-800.00	
4071-A October Opening Event		0.00	0.00	
4071-B Holiday Lunch	140.00	0.00	140.00	
4071-C December Show Reception		0.00	0.00	
<b>Total 4071 Special Events</b>	<b>140.00</b>	<b>800.00</b>	<b>-660.00</b>	<b>17.50 %</b>
<b>Total 4000 Sales</b>	<b>87,761.46</b>	<b>84,780.00</b>	<b>2,981.46</b>	<b>103.52 %</b>
4100 Class Fees	14,223.20	14,495.00	-271.80	98.12 %
4110 Firing Fees	270.00	1,000.00	-730.00	27.00 %
<b>Total 4100 Class Fees</b>	<b>14,493.20</b>	<b>15,495.00</b>	<b>-1,001.80</b>	<b>93.53 %</b>
4200 Memberships				
4210 Gallery Membership Dues	5,320.00	7,900.00	-2,580.00	67.34 %
4230 Regular Member Dues	8,270.00	6,320.00	1,950.00	130.85 %
4240 Membership Badges	37.50	0.00	37.50	
<b>Total 4200 Memberships</b>	<b>13,627.50</b>	<b>14,220.00</b>	<b>-592.50</b>	<b>95.83 %</b>
4500 Donations				
4510 Cash Donations	1,343.00	240.00	1,103.00	559.58 %
4520 Art Education Fund	896.16	900.00	-3.84	99.57 %
4530 West Coast Artists	6,000.00	4,000.00	2,000.00	150.00 %
4540 Scholarship Fund	7,128.64	2,000.00	5,128.64	356.43 %
4550 General Support Fund	750.00	1,500.00	-750.00	50.00 %
4560 MSAP Donation	940.00		940.00	
<b>Total 4500 Donations</b>	<b>17,057.80</b>	<b>8,640.00</b>	<b>8,417.80</b>	<b>197.43 %</b>
4600 Grants				
4601 MSAP - Middle School Grant	6,902.00	6,902.00	0.00	100.00 %
4602 ARPIE		0.00	0.00	
<b>Total 4600 Grants</b>	<b>6,902.00</b>	<b>6,902.00</b>	<b>0.00</b>	<b>100.00 %</b>
<b>Total Income</b>	<b>\$139,841.96</b>	<b>\$130,037.00</b>	<b>\$9,804.96</b>	<b>107.54 %</b>
<b>COST OF GOODS SOLD</b>				
5000 Cost of Goods Sold				
5050 Consignment Artists	60,946.91	58,786.00	2,160.91	103.68 %
<b>Total 5000 Cost of Goods Sold</b>	<b>60,946.91</b>	<b>58,786.00</b>	<b>2,160.91</b>	<b>103.68 %</b>
<b>Total Cost of Goods Sold</b>	<b>\$60,946.91</b>	<b>\$58,786.00</b>	<b>\$2,160.91</b>	<b>103.68 %</b>
<b>GROSS PROFIT</b>	<b>\$78,895.05</b>	<b>\$71,251.00</b>	<b>\$7,644.05</b>	<b>110.73 %</b>
<b>EXPENSES</b>				

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5150 Dir of Operations	12,000.00	12,000.00	0.00	100.00 %
5155 Program Coordinator		0.00	0.00	
5200 Special Events-Expenses				
5200-A October Show Reception-Expenses	199.61	300.00	-100.39	66.54 %
5200-B December Show Reception	401.47	300.00	101.47	133.82 %
5200-C Holiday Lunch		0.00	0.00	
5200-D High School Art Show Reception		300.00	-300.00	
5200-E February Show Reception	148.90	300.00	-151.10	49.63 %
5200-F Atomic Art		0.00	0.00	
5200-G March Show Reception	217.44	300.00	-82.56	72.48 %
5200-H Scholarship Award Reception	81.92	300.00	-218.08	27.31 %
5200-I May Show Reception	298.10	300.00	-1.90	99.37 %
5200-J May Membership Reception	51.85		51.85	
<b>Total 5200 Special Events-Expenses</b>	<b>1,399.29</b>	<b>2,100.00</b>	<b>-700.71</b>	<b>66.63 %</b>
5400 Scholarships- Expense	8,089.61	5,000.00	3,089.61	161.79 %
5500 DAC-to-PSUD Teachers	2,100.00	1,500.00	600.00	140.00 %
5550 Middle School Expenses	3,293.54	6,500.00	-3,206.46	50.67 %
5555 Middle School Teacher Stipends	3,200.00		3,200.00	
5560 Grant application expense	20.95		20.95	
<b>Total 5550 Middle School Expenses</b>	<b>6,514.49</b>	<b>6,500.00</b>	<b>14.49</b>	<b>100.22 %</b>
5700 Artist Demos		600.00	-600.00	
5800 Student Art Show	245.91	300.00	-54.09	81.97 %
5850 Art Where UR		0.00	0.00	
6000 Promotions		325.00	-325.00	
6005 Internet & Website	556.20	556.20	0.00	100.00 %
6010 Print Ads	3,429.64	4,160.00	-730.36	82.44 %
6012 Distribution materials	252.30	301.00	-48.70	83.82 %
6015 Signage & Banners	870.36	200.00	670.36	435.18 %
6020 Stationery & Printing		400.00	-400.00	
6025 Professional Services	250.00	0.00	250.00	
<b>Total 6000 Promotions</b>	<b>5,358.50</b>	<b>5,942.20</b>	<b>-583.70</b>	<b>90.18 %</b>
6040 Bank Charges	313.37		313.37	
6042 Merchant Fees - CC Services	2,607.31	3,680.00	-1,072.69	70.85 %
6042-A PayPal Fees	244.62	380.00	-135.38	64.37 %
6042-B Lease CC Processor	476.26	444.00	32.26	107.27 %
6042-C Square charges	21.89		21.89	
<b>Total 6042 Merchant Fees - CC Services</b>	<b>3,350.08</b>	<b>4,504.00</b>	<b>-1,153.92</b>	<b>74.38 %</b>
<b>Total 6040 Bank Charges</b>	<b>3,663.45</b>	<b>4,504.00</b>	<b>-840.55</b>	<b>81.34 %</b>
6060 Insurance		610.00	-610.00	
6064 Liability	604.00	787.00	-183.00	76.75 %
6068 D&O	312.00		312.00	
<b>Total 6060 Insurance</b>	<b>916.00</b>	<b>1,397.00</b>	<b>-481.00</b>	<b>65.57 %</b>
6070 Professional Fees				
6073 Accounting	782.11	600.00	182.11	130.35 %
6073-A QuickBooks Fees	678.38	660.00	18.38	102.78 %
<b>Total 6073 Accounting</b>	<b>1,460.49</b>	<b>1,260.00</b>	<b>200.49</b>	<b>115.91 %</b>
6074 Consulting		350.00	-350.00	

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total 6070 Professional Fees</b>	<b>1,460.49</b>	<b>1,610.00</b>	<b>-149.51</b>	<b>90.71 %</b>
6075 Member Support and Recruitment	468.01	400.00	68.01	117.00 %
6076 Volunteer Recognition and Retention	194.24	400.00	-205.76	48.56 %
6080 Office Expenses		0.00	0.00	
6081 Gallery Expenses	1,509.69	800.00	709.69	188.71 %
6082 Supplies	426.21	1,050.00	-623.79	40.59 %
6084 Postage & Delivery	512.22	450.00	62.22	113.83 %
6085 Cleaning Supplies	467.34	250.00	217.34	186.94 %
6086 Drinking Water	1,177.20	1,177.20	0.00	100.00 %
6088 Classroom expenses	282.51	400.00	-117.49	70.63 %
<b>Total 6080 Office Expenses</b>	<b>4,375.17</b>	<b>4,127.20</b>	<b>247.97</b>	<b>106.01 %</b>
6200 Rent or Lease	9,900.00	9,900.00	0.00	100.00 %
6240 Repair & Maintenance				
6242 Building	78.91	1,200.00	-1,121.09	6.58 %
6087 Cleaning Expense	4,400.04	4,400.00	0.04	100.00 %
6242-A Security	528.00	528.00	0.00	100.00 %
6242-B Annual Cleaning	1,514.00		1,514.00	
<b>Total 6242 Building</b>	<b>6,520.95</b>	<b>6,128.00</b>	<b>392.95</b>	<b>106.41 %</b>
6243 Gallery		500.00	-500.00	
6081-A Gallery Lighting	509.16	600.00	-90.84	84.86 %
6243-B Gallery redecorating	531.67	500.00	31.67	106.33 %
<b>Total 6243 Gallery</b>	<b>1,040.83</b>	<b>1,600.00</b>	<b>-559.17</b>	<b>65.05 %</b>
6244 Equipment		100.00	-100.00	
6244-A Art Class Equipment	797.74	1,000.00	-202.26	79.77 %
<b>Total 6244 Equipment</b>	<b>797.74</b>	<b>1,100.00</b>	<b>-302.26</b>	<b>72.52 %</b>
<b>Total 6240 Repair &amp; Maintenance</b>	<b>8,359.52</b>	<b>8,828.00</b>	<b>-468.48</b>	<b>94.69 %</b>
6250 Taxes & Licenses				
6252 Permits	19.00	19.00	0.00	100.00 %
6253 Local	436.14	432.64	3.50	100.81 %
6254 State	60.00	60.00	0.00	100.00 %
6256 Sales taxes paid	274.58		274.58	
<b>Total 6250 Taxes &amp; Licenses</b>	<b>789.72</b>	<b>511.64</b>	<b>278.08</b>	<b>154.35 %</b>
6280 Utilities				
6281 Gas	1,330.24	1,210.00	120.24	109.94 %
6282 Electricity		0.00	0.00	
6283 Internet & Phone	1,902.78	1,980.00	-77.22	96.10 %
6284 Sanitation-Sewer	720.00	420.00	300.00	171.43 %
<b>Total 6280 Utilities</b>	<b>3,953.02</b>	<b>3,610.00</b>	<b>343.02</b>	<b>109.50 %</b>
<b>Total Expenses</b>	<b>\$69,787.42</b>	<b>\$69,230.04</b>	<b>\$557.38</b>	<b>100.81 %</b>
NET OPERATING INCOME	<b>\$9,107.63</b>	<b>\$2,020.96</b>	<b>\$7,086.67</b>	<b>450.66 %</b>
OTHER INCOME				
7000 Interest Earned	29.24	39.41	-10.17	74.19 %
7010 Other Income	0.05		0.05	
<b>Total Other Income</b>	<b>\$29.29</b>	<b>\$39.41</b>	<b>\$ -10.12</b>	<b>74.32 %</b>
OTHER EXPENSES				
9000 Reconciliation Discrepancies	-0.25		-0.25	
<b>Total Other Expenses</b>	<b>\$ -0.25</b>	<b>\$0.00</b>	<b>\$ -0.25</b>	<b>0.00%</b>

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OTHER INCOME	<b>\$29.54</b>	<b>\$39.41</b>	<b>\$ -9.87</b>	<b>74.96 %</b>
NET INCOME	<b>\$9,137.17</b>	<b>\$2,060.37</b>	<b>\$7,076.80</b>	<b>443.47 %</b>